

LANGLEY
RESEARCH & DEVELOPMENT PARK
BUSINESS ASSOCIATION

Minutes of the November 17, 2010 Langley Research & Development Park

Business Association Meeting

Submitted by Brian Wachter

Attendees:

Brian Wachter	Bihrlle Applied Research Inc	bwachter@bihrlle.com
Sudhir Mehrotra	VIGYAN, Inc.	mehrotra@vigyan.com
Chris Riggins	E&E Enterprises Global Inc	criggins@eenterprisesinc.com
Mike Yaskowsky	City of Hampton	myaz@hampton.gov
Milton Holt	TECC	h.m.holt@teccenter.org

Old Business:

1. **Minutes:** The minutes of the September 8, 2010 meeting were reviewed and accepted as drafted.
2. **Membership:** Brian took the business list provided by the City of Hampton and made progress towards the integration of various business contact data sources into one comprehensive, up-to-date database that can be used for mailing invoices. This database update is about 60% complete.
3. **Sign Lighting:** Several members confirmed that the business park sign lighting is operating.
4. **Federal and State Filings.** Mike Yaskowsky provided a hard copy of an email from former City of Hampton representative Von Gilbreath to various members of the LR&DPBA which addressed the issues of Tax Exempt Status and SCC filing. A scan of that email is provided below:

Gilbreath, Von

From: Gilbreath, Von
Sent: Wednesday, March 16, 2005 1:01 PM
To: 'Bill Brown'; 'Carol Kleemeier'; Chand Deepak, Science & Technology, Inc.; Chuck Stern, Bionetics; Randy Edwards, Wyle Laboratories; Richard White, Vigyan; 'kleemeier@cox.net'
Subject: RE: annual SCC filings and tax reporting

Sorry for the delay in responding. See info below. Thanks. Von

Tax Exempt Status Update
According to our IDA Attorney (Wallace Sink), the Langley Business Association is a "non-stock corporation" similar to a homeowner's association. According to a CPA at Goodman & Company Accounting firm, Langley Biz Association should fall under 501(c) 6 tax exempt status for membership organizations operating as non-profits and file Form 990. **You only need to file if there are gross receipts of \$25,000 or more.**

SCC filing
Regarding SCC filing, annual registration fee must be paid on or before July 30th of each year. Fee is \$25. The July 1, 2004, SCC dues were paid Nov 2004 plus a \$10 late fee. So if you wish to pay now for 2005 you certainly can. Again, since Richard is now the registered contact with the SCC, he should receive the forms directly for submitting the necessary paperwork.

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It was also suggested that the Board contact someone at the Hampton Technology Incubator with regard to filing requirements to maintain 501(c) status since HTI is a non-profit organization and could perhaps provide insight to the Board.

5. **Directory Signage:** The question was asked as to what the current cost was for businesses to have directory signage. Brian investigated this and reported that the cost is \$100 per sign, which is invoiced by the City of Hampton.

New Business:

1. **Business Park Companies:** It was reported that Stinger Ghaffarian Technologies (SGT, Inc.) has moved into the Raytheon space in the business park at 130 Research Drive.
2. **Magruder Construction:** It was reported that the new interchange on Magruder outside the business park will be opened when the roadway lighting is completed and powered on. This is expected to occur within a few weeks.
3. **Annual Meeting:** The question was posed as to what the requirements are for a LR&DPBA Annual Meeting. The By-Laws will be examined with the result being reported back at the next meeting.
4. **Regular Meeting Activities & Other Business Parks:** There was some discussion regarding whether to have regular speakers or other activities at the bi-monthly LR&DPBA meetings and also about possibly participating in the regular meetings of other business parks such as Copeland. There was general support for these ideas, though the issue was raised regarding people's availability of time to put towards additional activities.

Announcements:

1. The next meeting of the Langley Research & Development Park Business Association will be held Wednesday, January 12, 2011 at 11:30am at Science & Technology Corp. located at 10 Basil Sawyer Drive.